

EDUCATION SAVINGS ACCOUNTS GIVE PARENTS THE FREEDOM TO CHOOSE THE BEST EDUCATION OPTIONS FOR THEIR CHILDREN.

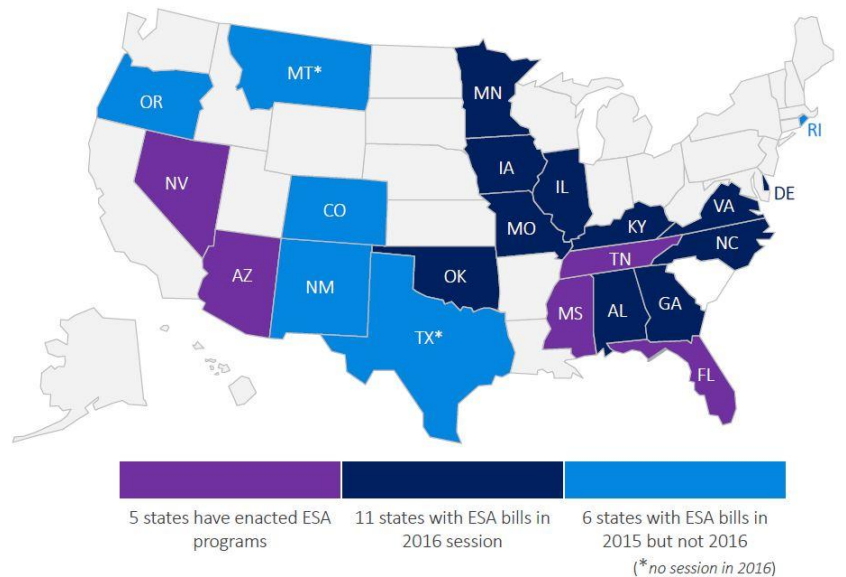
Why Enact an ESA?

Traditional public schools may not meet the needs of all children.

ESAs are particularly helpful for students in failing school districts or for students with special needs.

Parents are able to customize their child's education to fit individual needs.

ESA Legislative Activity



Source: Foundation for Excellence in Education, 2016

SENATE BILL 612 – Sponsored by Sen. Andrew Koenig

- ✓ Creates the Missouri Empowerment Scholarship Accounts Program, which authorizes a tax credit for donations to education assistance organizations. The tax credit would be capped at \$50 million a year.
- ✓ The Empowerment Scholarship Accounts are managed by the education assistance organizations and are funded by the private donations.
- ✓ The ESA funds can be used for tuition at a qualified school, textbooks, tutoring, educational therapy, exam fees, curriculum, certain public school services, computer hardware or technological devices, summer or after-school program fees, but not for consumable school supplies or tuition at an out-of-state private school.
- ✓ Eligible students are Missouri residents who have attended a public school for at least one semester in the last 12 months, are eligible to attend kindergarten, previously participated in the Missouri Scholarship Accounts Program, or are attending school for the first time.